

FINANCIAL AND SERVICE PERFORMANCE YEAR ENDING MARCH 2015

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2014/15	
PORTFOLIO	Resources
BUDGET	21,668,200
TOTAL CASH LIMIT	21,668,200

CHIEF OFFICER	Various
YEAR ENDED	March-15

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR, Legal and Performance
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	Information Services
8	AMS Design & Maintenance
9	Property Services
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Housing Benefit - Rent Allowances
15	Housing Benefit - Rent Rebates
16	Local Taxation
17	Local Welfare Assistance Scheme
18	Benefits Administration
19	Discretionary Non-Domestic Rate Relief
20	Land Charges
21	Democratic Representation & Management
22	Corporate Management

BUDGET PROFILE 2014/15				RISK INDICATOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
169,100	106,800	(62,300)	(36.8%)	M
2,984,700	2,762,800	(221,900)	(7.4%)	H
289,700	289,700	0	0.0%	M
1,741,700	1,753,300	11,600	0.7%	L
838,400	837,800	(600)	(0.1%)	L
4,746,900	4,700,200	(46,700)	(1.0%)	M
3,849,800	3,837,500	(12,300)	(0.3%)	M
893,100	897,400	4,300	0.5%	M
256,900	269,600	12,700	4.9%	M
1,261,500	1,136,600	(124,900)	(9.9%)	H
(288,700)	(343,200)	(54,500)	(18.9%)	M
(385,400)	(385,500)	(100)	(0.0%)	M
5,000	700	(4,300)	(86.0%)	L
(637,000)	(474,900)	162,100	25.4%	H
(200,000)	(295,400)	(95,400)	(47.7%)	H
1,302,300	1,274,300	(28,000)	(2.2%)	M
436,200	414,800	(21,400)	(4.9%)	L
2,000,300	1,897,800	(102,500)	(5.1%)	H
0	(20,000)	(20,000)	-	L
(83,200)	(87,000)	(3,800)	(4.6%)	M
1,211,300	1,222,300	11,000	0.9%	L
1,275,600	1,176,400	(99,200)	(7.8%)	M

TOTAL	21,668,200	20,972,000	(696,200)	(3.2%)
Total Net Forecast Outturn (after remedial action but before transfers (From)/to Portfolio Specific Reserves)	21,668,200	20,972,000	(696,200)	(3.2%)
Transfer Windfall items variance to Corporate Reserve		(44,400)		
Transfer to Portfolio Reserve		(651,800)		
Total Net Forecast Outturn (after transfers to Reserves)	20,972,000	20,972,000	0	0.0%

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends are shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2014/15

Item No.	Reason for Variation	Variance £
1	This area was underspent as not all of the recognised Trade Unions were represented by a full time secondment and there was no use of resource set aside for feasibility studies since existing service and capital budgets have absorbed these costs.	(62,261)
2	The HR, Legal and Performance Management budget is underspent due to additional income and part year vacancies. Legal Services have been able to increase fee earning whilst not increasing associated costs to the same extent.	(221,900)
4	The overspend was caused by a major restructure to the City Helpdesk during the year which is now complete, this has been offset by other areas within CCDS in 2014/15. The new structure is in place as at April 2015 and no further budget issues are expected.	11,600
6	The service was holding vacancies where possible in order to prepare for saving requirements in future years.	(46,700)
7	The service is underspent due to vacant posts being held in preparation for future years savings.	(12,300)
9	A sum of £100,000 was a recommended 2014/15 budget saving. This saving was based on the AMS Property Service creating Business Partners with other PCC Services' Property Departments providing a more efficient service and creating economies of scale. However, following the restructuring of AMS, this saving proposal is no longer feasible. For 2014/15, this overspend has been able to be reduced mainly due to additional internal income earned from Capital Project work, which was agreed very late in the year, and underspends across the rest of the budget area.	12,700
10	The underspend is made up of: an underspend of £45,000 on reactive maintenance due to the continued mild winter weather conditions; an underspend of £50,000 on Planned Term Servicing which is mainly due to a previous over estimate of prior financial years costs, and finally, the Planned Preventative Works budget has underspent due to works being commissioned but not completed as at year end of approx £20,000.	(124,900)
11	The Spinnaker Tower operator agreement continued to report an improvement in trading activity.	(54,500)
14 & 15	These variances represent the difference between housing benefit paid out to private and council house tenants and the government subsidy received for these purposes. The total value of benefits paid exceeds £100m and minor fluctuations in the factors affecting Housing Benefit can result in material variances.	66,700
16	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years.	(28,000)
17	Refund of additional unspent balances from scheme operator.	(21,400)
18	Underspend due to holding of vacancies where possible in order to prepare for savings requirements in future years and reduction in court fees and other supplies and services.	(102,500)
19	Underspend due to release of 13/14 carried forward amount for late claims not needed due to change in treatment.	(20,000)
21	The Majority of this overspend (£8,000) relates to Committee Meetings which required repair. A backup system has also now been purchased which again was not within the original budget. Remainder of overspend primarily relates to a contract which is not yet achieving the full amount of income expected.	11,000
22	This budget saving is due to a rebate received from the disbanded audit commission and there were a number of unfilled vacancies which will be used to meet future budget savings.	(99,200)
	Net of variances less than £5,000	(4,539)
	TOTAL PROJECTED VARIANCE	(696,200)

Note Remedial Action resulting in savings is shown in brackets